



IMMEDIATE RELEASE

An Additional 60 Banks Partner With Intrasweep For Unique Deposit and Liquidity Solutions

New York, January 26, 2010—Intrasweep LLC announced that it has recently partnered with an additional 60 banks to help them strategically meet their deposit and liquidity needs. With hundreds of banks in its programs, [Intrasweep](#) offers banks various options to source deposits and manage balance sheet liquidity.

“2009 was truly an unprecedented year in banking,” said John Drahzal, Intrasweep’s President. “Liquidity has saturated many banks, others are in need of capital, and a shift in the mindset of customers has them seeking expanded levels of FDIC protection. Through it all, our clients have reacted favorably to Intrasweep in that no matter their deposit or liquidity circumstance, we have a solution that meets both the banks’ and their customers’ needs.”

Intrasweep’s [On-Balance-Sheet SweepSM](#), a commercial sweep that enables business customers to earn interest on excess funds in their checking accounts by uniquely sweeping to a money market deposit account held within the bank, retains core deposits, which can be used to fund loan demand and support local communities. The On-Balance-Sheet Sweep has helped banks retain nearly \$5 billion in deposits and is integrated with all major core processors.

Intrasweep also announced the launch of [Demand Deposit MarketplaceSM](#) (DDM), a marketplace that enables banks to acquire stable deposits to increase loanable funds, send deposits off their balance sheet to generate income, and exchange reciprocal deposits with other banks to maximize their customers’ FDIC insurance coverage without decreasing their deposit base.

According to the [FDIC](#), approximately 30% of deposits held in domestic bank offices were uninsured as of September 30, 2009. Banks in DDM can provide [expanded FDIC protection](#) to all of their customers by exchanging deposits in excess of the current \$250,000 limit with other banks with the same constraints. This enables all of the banks within the Marketplace to maintain their level of deposits when they choose and provide their customers with a smart way to protect more of their savings and working capital.

“DDM enables banks to be more flexible and have greater control of their balance sheet, with 100% daily liquidity, regardless of the deposit environment they may be in,” added Drahzal. “This is a very significant development for bank CFOs considering the wide spectrum of liquidity challenges they faced in 2009 and that will likely continue into 2010. Additionally, enabling banks to offer customers expanded FDIC protection will put them in a strong position to grow their customer base and attract new business. This can be particularly helpful when we start to see liquidity leaving banks and being put back to work in the market.”

About Intrasweep LLC

Intrasweep LLC is an innovative bank service company focused on supporting the deposit and liquidity needs of banks and their commercial customers. With more than 300 banking clients nationwide and more than \$5 billion placed on bank balance sheets, Intrasweep offers banks sweep solutions that generate and retain deposits, improve balance sheet liquidity, and provide strategic cash management solutions for their customers. Intrasweep is the exclusive provider of Demand Deposit Marketplace.

###

Media contact: Frank Bonanno, 212-401-5750, fbonanno@doublerockcorp.com