



## More Than \$85 Million of No-Cost Core Deposits for Intrasweep Bank Clients

New York, July 27, 2009—Intrasweep<sup>SM</sup> today announced that its “Summer of Strength” program has been a success for its bank clients. Intrasweep is currently waiving expenses on more than \$85 million in core deposits for these clients.

The Summer of Strength program provides a unique opportunity for banks to increase core deposits and improve profitability by receiving an expense waiver for core deposits in the [Intrasweep On-Balance-Sheet Sweep](#)<sup>SM</sup>. Through the program, banks are eligible for expense waivers if they increase their total deposits by 20% or more. Intrasweep will waive expenses on all deposits over the 20% threshold through September 30, 2009.

“The Summer of Strength program is providing banks with an avenue to increase and retain core deposits without increasing their expenses,” said John Drahzal, Managing Director of Intrasweep. “Banks are benefiting from increased profitability during this challenging environment,” Drahzal adds.

Enterprise Bank of Lowell, MA, is an Intrasweep client and currently participating in the Summer of Strength program. Through an integrated marketing campaign, Enterprise Bank has been able to increase core deposits and is receiving an expense waiver from Intrasweep. “We signed up for the Summer of Strength program as soon as it was available,” said Stephen J. Irish, Executive Vice President, Chief Operating Officer, Enterprise Bank. “Our commercial clients are benefiting from this unique sweep, and our bank is benefiting from the expense waiver,” added Irish.

In addition, Enterprise Bank is using these additional core deposits to lend funds and support the local community. “We are pleased to be in a position to loan funds to the community for ongoing projects and growth,” said Irish.

### **About Intrasweep LLC**

Intrasweep<sup>SM</sup> is an innovative bank service company dedicated exclusively to supporting the deposit and liquidity needs of banks and their commercial clients. With more than 300 [bank clients](#) nationwide and more than \$5 billion retained on bank balance sheets, Intrasweep offers banks a cash sweep solution that generates more core deposits, improves balance sheet liquidity, facilitates local lending and provides strategic cash management solutions for commercial customers. For more information about Intrasweep, please visit [www.intrasweep.com](http://www.intrasweep.com).

Intrasweep LLC is a wholly owned subsidiary of [Double Rock Corporation](#).

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